Facebook investors tell Zuckerberg he is like Vladimir Putin'



pebook shareholders lobbed harsh comments at Facebook CEO Mark Zuckerberg over recent scandals that have plagued the company.

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Facebook's (FB) shareholder meeting on Thursday was a heated affair, as investors vented their frustrations over the social network's handling of recent scandals.

"If privacy is a human right ... then we contend that Facebook's poor stewardship of user data is tantamount to a human rights violation," stated Christine Jantz, chief investment officer at Northstar Asset Management, which is a Facebook investor.

Facebook risked becoming a "corporate dictatorship," James McRitchie, a Facebook investor, said to Zuckerberg.

"Mr. Zuckerberg, take a page from history," McRitchie added. "Emulate George Washington, not Vladimir Putin."

This is a good way to 'hold us accountable'

Investors' harsh remarks stemmed from recent controversies, including the Cambridge Analytica scandal that engulfed the company earlier this year. In mid-March, reports emerged that Cambridge Analytica, a political consulting firm that shut down earlier this month, had acquired Facebook user data sold by researcher Aleksandr Kogan. Kogan had developed a personality quiz app on Facebook called This is Your Digital Life that surveyed 270,000 users.

Because of the high level of access Facebook gave developers at the time, Cambridge Analytica was able to harvest the data of the friends of those 270,000 users, affecting up to 87 million individuals in all. The ensuing fallout from the controversy saw Facebook get hammered in the media and on Wall Street.

Mark Zuckerberg hammered by sharehold over scandals

Facebook's CEO faces the press, unhappy advertisers and frustrated lawmakers in the US and EU. Next up: shareholders.

BY IAN SHERR

Mark Zuckerberg on stage at Facebook's 2018 F8 conference.